# State of New Jersey

# FINANCIAL REPORT

SIX MONTHS ENDED DECEMBER 31, 1980

*PREPARED BY*

DEPARTMENT OF THE TREASURY

DIVISION OF BUDGET AND ACCOUNTING

BEST AVAILABLE COPY

# State of New Jersey

# FINANCIAL REPORT

SIX MONTHS ENDED DECEMBER 31, 1980

BRENDAN BYRNE, *Governor*

CLIFFORD A. GOLDMAN, *Treasurer*

EDWARD G. HOFGESANG, *Comptroller*

STATE OF NEW JERSEY
FINANCIAL REPORT
SIX MONTHS ENDED DECEMBER 31, 1980
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# State of New Jersey

DEPARTMENT OF THE TREASURY

STATE HOUSE
TRENTON, NEW JERSEY 08625

February 27, 1981

Governor Brendan Byrne
Members of the Legislature
Citizens of New Jersey

We are pleased to submit the State's financial report for the six months ended December 31, 1980, in accordance with N.J.S.A. 52:27B-46.

The statements indicate that the General Fund Undesignated Fund Balance on December 31, 1980 is $45.5 million. However, the budget for the fiscal year ending June 30, 1982, submitted on February 2, 1981, estimates that, for the entire 1981 fiscal year, there will be in addition, $100.7 million of revenue overruns. This increase is offset by $7.7 million of supplemental appropriations enacted subsequent to the reporting date, and other adjustments totaling $5.5 million. As of the reporting date of December 31, 1980 none of these amounts is recognized in the accounting records. When all of these factors are considered, however, the projected General Fund Undesignated Fund Balance at the fiscal year end closing on June 30, 1981 is expected to be $133.0 million.

Any additional supplemental appropriations for the fiscal year 1981 or any variations between these estimated amounts and the amounts actually realized will affect the projected balance of June 30, 1981 accordingly.

Respectfully submitted,

Clifford A. Goldman
State Treasurer

Edward G. Hofgesang
State Comptroller

# BALANCE SHEETS

# BALANCE SHEETS

STATE OF NEW JERSEY
COMBINED BALANCE SHEET - ALL FUNDS
DECEMBER 31, 1980

| | General Fund | Special Revenue Funds | Debt Service Fund |
|---|---|---|---|
| | | | |
| | | | -- |
| | | | -- |
| | | | 4,096,165 |
| | | | -- |
| | | | -- |
| | | | --

| Capital Projects Funds | Trust and Agency Funds | General Long Term Debt Account Group | Total (Memorandum Only) |
|---|---|---|---|
| $ (93,881) | $ 16,215,561 | $ -- | $ (84,878,800) |
| -- | -- | -- | 9,600,000 |
| -- | -- | -- | 4,096,165 |
| -- | 4,389,651,869 | -- | 4,486,377,155 |
| -- | -- | -- | 244,811,403 |
| 174,687,815 | 51,478,411 | -- | 1,503,660,331 |
| -- | 14,945,389 | -- | 147,054,345 |
| -- | 36,781,831 | -- | 37,251,058 |
| -- | 14,861,329 | -- | 96,194,037 |
| 80,705,471 | 300,736,354 | -- | 588,147,833 |
| -- | -- | -- | 3,233,850 |
| -- | -- | -- | 2,703,790,984 |
| 118,000,000 | 479,500,000 | -- | 1,297,500,000 |
| -- | -- | 1,731,880,000 | 1,731,880,000 |
| $ 373,299,405 | $ 5,303,999,191 | $ 1,731,880,000 | $ 12,968,738,381 |
| $ 203,555,402 | $ 411,886,716 | $ -- | $ 962,447,927 |
| -- | -- | -- | 265,054,670 |
| -- | -- | -- | 12,348,471 |
| 1,166,750 | 311,896,920 | -- | 588,147,833 |
| -- | -- | -- | 3,233,850 |
| -- | 1,630,061,853 | -- | 4,295,332,145 |
| -- | -- | -- | 3,236,165 |
| -- | -- | -- | 460,000 |
| -- | -- | 1,731,880,000 | 1,731,880,000 |
| 204,722,152 | 4,043,826,789 | 1,731,880,000 | 7,842,441,061 |
| -- | 82,796,347 | -- | 46,628,650 |
| 152,770,843 | 405,898,724 | -- | 4,415,098,120 |
| 216,166,208 | 719,384,131 | -- | 662,570,550 |
| 368,939,051 | 1,158,174,402 | -- | 5,126,297,320 |
| $ 573,703,403 | $ 5,303,999,191 | $ 1,731,880,000 | $ 12,968,738,381 |

STATE OF NEW JERSEY
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 1980

| | Casino Control Fund | Casino Revenue Fund | Gubernatorial Elections Fund | New Jersey Spill Compensation Fund | Property Tax Relief Fund |
|---|---|---|---|---|---|
| [illegible] | -- | -- | -- | $ (10,603) | $ -- |
| [illegible] | -- | -- | -- | -- | -- |
| [illegible] | -- | -- | -- | -- | 63,857,229 |
| [illegible] | [illegible] | -- | -- | -- | -- |
| [illegible] | -- | -- | -- | -- | -- |
| [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 12,734,961 |
| [illegible] | [illegible] | [illegible] | -- | -- | 550,820,106 |
| [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | [illegible] | -- | [illegible] | [illegible] |
| [illegible] | [illegible] | [illegible] | -- | -- | [illegible] |
| [illegible] | -- | -- | -- | -- | -- |
| [illegible] | -- | -- | -- | -- | -- |
| [illegible] | [illegible] | 3,330,121 | -- | 845,439 | 1,207,339 |
| [illegible] | -- | -- | -- | -- | -- |
| [illegible] | [illegible] | [illegible] | -- | 3,330,319 | 406,468,201 |
| [illegible] | [illegible] | [illegible] | 2,439,908 | 2,016,012 | 14,586,753 |
| [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

The accompanying notes are an integral part of the financial statements.

| State Disability Benefits Fund | State Lottery Fund | Transportation Benefit Fund | Transportation Fund | Unemployment Compensation Fund | Total Special Revenue Funds |
|---|---|---|---|---|---|
| $ 97,382 | $ (967,640) | $ 106,965 | $ 324,822 | $ (19,868,269) | $ (20,341,143) |
| 45,743,217 | 40,966,140 | -- | -- | -- | 86,708,357 |
| -- | -- | -- | 4,801,796 | -- | 65,459,022 |
| -- | -- | -- | -- | 153,971,026 | 157,013,281 |
| -- | 12,741,171 | -- | -- | -- | 12,741,171 |
| 51,637,691 | 6,150,284 | -- | -- | -- | 116,146,206 |
| -- | -- | -- | -- | -- | 602,245,512 |
| $ 97,477,390 | $ 58,889,875 | 106,965 | $ 5,126,618 | $ 136,084,757 | $ 1,019,972,406 |
| -- | $ 12,654,868 | $ 106,965 | $ 421,254 | $ -- | $ 12,627,379 |
| -- | -- | -- | -- | -- | 3,426,394 |
| -- | (4,087,500) | -- | 4,705,364 | -- | 12,708,864 |
| -- | -- | -- | -- | -- | 3,233,850 |
| -- | -- | -- | -- | 651,928,000 | 651,928,000 |
| -- | 17,567,868 | 106,965 | 5,126,618 | 651,928,000 | 683,924,487 |
| -- | 65,867 | -- | -- | -- | 65,867 |
| -- | -- | -- | -- | -- | 650,134,110 |
| 97,477,390 | 40,966,140 | -- | -- | (515,843,243) | (314,152,058) |
| 97,477,390 | 41,032,007 | -- | -- | (515,843,243) | 336,047,919 |
| $ 97,477,390 | $ 58,889,875 | $ 106,965 | $ 5,126,618 | $ 136,084,757 | $ 1,019,972,406 |

STATE OF NEW JERSEY
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 1980

| | Energy Conservation Fund | Higher Education Buildings Construction Fund | Institutional Construction Fund | Institutions Construction Fund |
|---|---|---|---|---|
| ASSETS | | | | |
| Cash | | | | |
| Deposit with Escrow Agent | -- | $ 12,215 | $ 591 | $ (12,188) |
| Receivables (net) | | | | |
| Federal government | -- | -- | -- | -- |
| Other (net) | | | | |
| Due from other funds | -- | 2,819,951 | 11,295,045 | 9,516,367 |
| Amount to be provided from future revenues | 50,000,000 | -- | 75,000,000 | 34,000,000 |
| Total Assets | $ 50,000,000 | $ 2,832,166 | $ 86,295,636 | $ 43,504,179 |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities | | | | |
| Accounts, vouchers and contracts payable | $ -- | $ 131,151 | $ 53,618,230 | $ 22,659,823 |
| Due to other funds | -- | 16,000 | 888,000 | 208,000 |
| Total liabilities | -- | 147,151 | 54,506,230 | 22,867,823 |
| Fund balances | | | | |
| Reserved | | | | |
| Authorized but unissued contracts | -- | 2,637,299 | 6,419,116 | 20,610,508 |
| Encumbrances | 50,000,000 | 47,716 | 25,370,289 | 46,050 |
| Total fund balances | 50,000,000 | 2,685,015 | 31,789,405 | 20,656,556 |
| Total liabilities and fund balances | $ 50,000,000 | $ 2,832,166 | $ 86,295,635 | $ 43,524,379 |

The accompanying notes are an integral part of the financial statements.

| Public Buildings Construction Fund | Public Purpose Buildings Construction Fund | State Facilities for Handicapped Fund | State 1964 Institution Construction Fund | State Transportation Fund | Total Capital Projects Funds |
|---|---|---|---|---|---|
| $ 10,230 | $ -- | $ (124,509) | $ 651 | $ 8,607 | $ (92,883) |
| 158,437 | -- | -- | -- | 173,929,378 | 174,087,815 |
| 6,144,913 | -- | 20,950,313 | 130,316 | 27,720,774 | 80,708,471 |
| -- | 159,000,000 | -- | -- | -- | 318,000,000 |
| $ 6,311,580 | $ 159,000,000 | $ 20,822,004 | $ 130,967 | $ 201,658,259 | $ 572,703,403 |
| $ 1,773,722 | $ -- | $ 1,519,943 | $ 84,703 | $ 134,999,031 | $ 202,575,602 |
| -- | -- | -- | 3,750 | 375,000 | 1,168,750 |
| 1,773,722 | -- | 1,519,943 | 88,453 | 135,374,031 | 203,744,352 |
| 1,755,254 | -- | 14,805,257 | 38,949 | 76,028,458 | 152,770,843 |
| 125,600 | 159,000,000 | 4,497,804 | 3,586 | 255,370 | 216,188,208 |
| 3,879,858 | 159,000,000 | 18,303,061 | 42,535 | 76,284,228 | 368,959,051 |
| $ 6,311,580 | $ 159,000,000 | $ 20,822,004 | $ 130,967 | $ 201,658,259 | $ 572,703,403 |

STATE OF NEW JERSEY
TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 1986

| | Beaches and Harbor Fund | Clean Waters Fund | College of Medicine and Dentistry of New Jersey Construction Grant Fund |
|---|---|---|---|
| ASSETS | | | |
| Cash | | | |
| Demand accounts (Note 3) | $ 4,960 | $ 10,482 | $ 1,606 |
| INVESTMENTS AT COST (Note 4) | -- | -- | 202,449 |
| RECEIVABLES (Note 5) | | | |
| Federal government | -- | -- | -- |
| Governmental accounts | -- | -- | -- |
| Loans | -- | -- | -- |
| Other | 40,737 | -- | -- |
| OTHER ASSETS | | | |
| Due from other funds | 9,683,777 | 4,444,943 | 1,159,278 |
| Amount to be provided from sale of bonds | 29,000,000 | 44,000,000 | -- |
| Total Assets | $ 38,729,474 | $ 48,455,425 | $ 1,363,333 |
| LIABILITIES AND FUND BALANCES | | | |
| LIABILITIES | | | |
| Accounts payable and encumbrances (Note 7) | | | |
| Current fiscal year | $ 800,871 | $ 26,794,334 | $ -- |
| Due to other funds | 124,500 | 508,000 | -- |
| Other | -- | -- | -- |
| Total Liabilities | $ 925,371 | $ 27,302,334 | $ -- |
| FUND BALANCES | | | |
| Reserved | -- | -- | -- |
| Unreserved | | | |
| Designated for subsequent expenditures | 6,761,111 | 13,667,033 | -- |
| Undesignated | 31,042,992 | 7,486,058 | 1,363,333 |
| Total Fund Balances | 37,804,103 | 21,153,091 | 1,363,333 |
| Total Liabilities and Fund Balances | $ 38,729,474 | $ 48,455,425 | $ 1,363,333 |

The accompanying notes are an integral part of the financial statements.

| College of Medicine and Dentistry of New Jersey Endowment Fund | College of Medicine and Dentistry of New Jersey Endowment Fund "B" | College of Medicine and Dentistry of New Jersey Grant Fund | College of Medicine and Dentistry of New Jersey Grant Fund "B" | College of Medicine and Dentistry of New Jersey Self Insurance Reserve Fund | Common Pension Fund "A" |
|---|---|---|---|---|---|
| $ 3,561 | $ 75,418 | $ 3,186 | $ 1,324 | $ (93,526) | $ (4,298,620) |
| 213,960 | 5,511,672 | 296,046 | 1,100,000 | 4,200,000 | 1,243,756,641 |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| 57,566 | 528,125 | 73,645 | 455,831 | 2,562,426 | 14,931,563 |
| -- | -- | -- | -- | -- | -- |
| $ 275,087 | $ 6,041,215 | $ 372,877 | $ 1,457,155 | $ 6,668,900 | $ 1,254,389,586 |
| $ -- | $ -- | $ -- | $ -- | $ -- | $ -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | 1,254,399,586 |
| $ -- | $ -- | $ -- | $ -- | $ -- | $ 1,254,399,586 |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| 275,087 | 6,041,215 | 372,877 | 1,457,155 | 6,668,900 | -- |
| 275,087 | 6,041,215 | 372,877 | 1,457,155 | 6,668,900 | -- |
| 275,087 | $ 6,041,215 | $ 372,877 | $ 1,457,155 | $ 6,668,900 | $ 1,254,399,586 |

STATE OF NEW JERSEY
TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET (Continued)
DECEMBER 31, 1980

| | Common Pension Fund "B" | Common Pension Fund "C" | Disability Benefit Liability Fund |
|---|---|---|---|
| ASSETS | | | |
| Cash | | | |
| Demand accounts (Note 4) | $ (159,404) | $ 3,276 | $ 1,212 |
| Investments at book value (Note 2) | 2,143,736,968 | 101,307,813 | -- |
| Receivables (Note 5) | | | |
| Interest and dividends | -- | -- | -- |
| Governmental agencies | -- | -- | -- |
| Sales | -- | -- | -- |
| Other | -- | -- | -- |
| Other assets | | | |
| Due from other funds | 42,189,474 | 45,361,189 | 1,215,096 |
| Amount to be provided from sale of bonds | -- | -- | -- |
| Total Assets | $ 2,227,767,138 | $ 146,672,278 | $ 1,216,308 |
| LIABILITIES AND FUND BALANCES | | | |
| LIABILITIES | | | |
| Accounts payable and encumbrances (Note 6) | | | |
| Current fiscal year | -- | $ -- | $ -- |
| Due to other funds | -- | -- | -- |
| Other | 2,227,767,138 | 146,672,278 | -- |
| Total Liabilities | 2,227,767,138 | 146,672,278 | -- |
| FUND BALANCES | | | |
| Reserved | -- | -- | -- |
| Unreserved | | | |
| Designated for subsequent expenditures | -- | -- | 1,216,308 |
| Undesignated | -- | -- | -- |
| Total Fund Balances | -- | -- | 1,216,308 |
| Total Liabilities and Fund Balances | $ 2,227,767,138 | $ 146,672,278 | $ 1,216,308 |

The accompanying notes are an integral part of the financial statements.

| 1837 Surplus Revenue Fund | Emergency Flood Control Fund | Emergency Services Fund | General Revenue Share A Fund | General Trust Fund | Higher Education Assistance Fund |
|---|---|---|---|---|---|
| $ 35,826 | $ 1,461 | $ 2,825 | $ 73 | $ 3,613 | $ (6,066) |
| 559,402 | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| 13,754 | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | 14,258,596 |
| 11,090 | -- | -- | -- | -- | -- |
| 174,792 | 9,853,189 | 803,897 | -- | -- | 15,093,109 |
| -- | 13,000,000 | -- | -- | -- | -- |
| $ 794,870 | $ 24,855,260 | $ 806,722 | $ 73 | $ 3,613 | $ 29,345,639 |
| $ -- | $ 3,845,128 | -- | -- | $ 3,613 | $ 6,721,024 |
| 30,000 | 328,000 | -- | 71 | -- | 1,500,000 |
| -- | -- | -- | -- | -- | -- |
| 30,000 | 4,173,128 | -- | 71 | 3,613 | 8,221,024 |
| -- | -- | -- | -- | -- | 12,214,213 |
| -- | 2,723,652 | -- | -- | -- | -- |
| 764,870 | 14,975,260 | 806,722 | 2 | -- | 8,910,402 |
| 764,870 | 21,698,912 | 806,722 | 2 | -- | 21,124,615 |
| $ 794,870 | $ 24,855,260 | $ 806,722 | $ 73 | $ 3,613 | $ 29,345,639 |

STATE OF NEW JERSEY
TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET (Continued)
DECEMBER 31, 1980

| | Housing Assistance Fund | Medical Education Facilities Fund | Mortgage Assistance Fund |
|---|---|---|---|
| **ASSETS** | | | |
| Cash | $ 1,196 | $ 20,579 | $ 20,701 |
| Investments at Book Value (Note 4) | -- | -- | -- |
| Receivables (Note 5) | | | |
| Federal Government | -- | -- | -- |
| Interfund accounts | -- | -- | -- |
| State | 11,382,536 | -- | 2,246,932 |
| Other | -- | -- | -- |
| Fixed assets | | | |
| Loan financing costs | 20,085 | 19,870,850 | 2,379,366 |
| Amount to be provided from sale of bonds | -- | -- | 5,000,000 |
| Total Assets | $ 11,403,817 | $ 19,891,859 | $ 9,646,999 |
| **LIABILITIES AND FUND BALANCES** | | | |
| Liabilities | | | |
| Accounts payable and encumbrances (Note 6) | | | |
| current fiscal year | -- | $ 6,256,271 | $ 296,762 |
| due to other funds | $ 1,250 | 163,000 | 121,095 |
| Other | -- | -- | -- |
| Total Liabilities | 1,250 | 6,419,271 | 417,857 |
| Fund Balances | | | |
| Reserves | -- | -- | -- |
| Carryover | | | |
| Designated for subsequent expenditures | 20,196 | 13,172,164 | 5,673,985 |
| Undesignated | 11,382,371 | 300,424 | 3,555,157 |
| Total Fund Balances | 11,402,567 | 13,472,588 | 9,229,142 |
| Total Liabilities and Fund Balances | $ 11,403,817 | $ 19,891,859 | $ 9,646,999 |

The accompanying notes are an integral part of the financial statements.

| Motor Vehicle Liability Security Fund | Motor Vehicle Security Responsibility Fund | Mutual Workers' Compensation Security Fund | Natural Resources Fund | New Home Warranty Security Fund | NJ Federal-State Rural Rehabilitation Fund |
|---|---|---|---|---|---|
| $ 22,736 | $ 31,659 | $ 23,424 | $ -- | $ 3,356 | $ (49,675) |
| 1,451,463 | -- | 6,196,036 | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| 3,383,312 | -- | 2,220,000 | -- | -- | -- |
| -- | -- | -- | -- | -- | 84,259 |
| -- | -- | -- | -- | -- | -- |
| 2,270,317 | 418,988 | 524,727 | -- | 2,072,414 | 408,815 |
| -- | -- | -- | 145,000,000 | -- | -- |
| $ 7,327,828 | $ 450,647 | $ 8,964,187 | $ 145,000,000 | $ 2,075,970 | $ 443,399 |
| 200,334 | 279,647 | 197,117 | -- | -- | -- |
| -- | 30,000 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| 200,334 | 309,647 | 197,117 | -- | -- | -- |
| -- | -- | 1,422,683 | -- | -- | 84,259 |
| -- | -- | -- | -- | -- | -- |
| 7,136,954 | -- | 6,743,786 | 145,000,000 | 2,075,970 | 359,140 |
| 7,136,954 | -- | 8,166,469 | 145,000,000 | 2,075,970 | 443,399 |
| $ 7,337,288 | $ 309,647 | $ 8,963,586 | $ 145,000,000 | $ 2,075,970 | $ 443,399 |

STATE OF NEW JERSEY
TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET (Continued)
DECEMBER 31, 1980

| | New Jersey Insurance Development Fund | Outstanding Checks Accounts | Real Estate Guaranty Fund |
|---|---|---|---|
| **ASSETS** | | | |
| CASH | | | |
| Demand account (Note 1) | $ 6,956 | $ 3,835 | $ 11,170 |
| INVESTMENTS AT BOOK VALUE (Note 4) | -- | -- | -- |
| RECEIVABLES (Note 3) | | | |
| Federal government | -- | -- | -- |
| Governmental accounts | -- | -- | -- |
| State | -- | -- | -- |
| Other | -- | -- | -- |
| OTHER ASSETS | | | |
| Due from other funds | 8,473,258 | 2,722,691 | 502,326 |
| Amount to be provided from sale of bonds | -- | -- | -- |
| Total Assets | $ 8,480,214 | $ 2,726,526 | $ 513,496 |
| **LIABILITIES AND FUND BALANCES** | | | |
| LIABILITIES | | | |
| Accounts payable and encumbrance (Note 7) | | | |
| Current fiscal year | -- | 2,701,326 | -- |
| Due to other funds | -- | 25,000 | -- |
| Other | -- | -- | -- |
| Total liabilities | -- | 2,726,526 | -- |
| FUND BALANCES | | | |
| Reserved | -- | -- | -- |
| Unreserved | | | |
| Designated for subsequent expenditures | -- | -- | -- |
| Undesignated | 8,480,214 | -- | 513,496 |
| Total Fund Balances | 8,480,214 | -- | 513,496 |
| Total Liabilities and Fund Balances | $ 8,480,214 | $ 2,726,526 | $ 513,496 |

The accompanying notes are an integral part of the financial statements.

| Rutgers Medical School-Restricted Fund | School Building Aid Capital Reserve Fund | School Fund | Special Railroad Deposits Trust Fund | State Employees' Dental Care Deductions Fund | State Employees' Health Benefits Deductions Fund |
|---|---|---|---|---|---|
| $ 946 | $ 652 | $ 75,665 | $ 874 | $ 4,414 | $ 14,077 |
| 1,998,594 | -- | 14,033,691 | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | 911,733 | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | 714,560 | -- | -- | -- |
| 1,353,620 | 3,600,871 | 1,846,960 | 14,805 | -- | -- |
| -- | -- | -- | -- | -- | -- |
| $ 3,353,160 | $ 3,601,523 | $ 37,189,609 | $ 15,679 | $ 4,414 | $ 14,077 |
| -- | 3,601,523 | 34,703 | 15,029 | 4,414 | 14,077 |
| -- | -- | 916,182 | 650 | -- | -- |
| -- | -- | 1,228,851 | -- | -- | -- |
| -- | 3,601,523 | 2,179,736 | 15,679 | 4,414 | 14,077 |
| -- | -- | 18,551,602 | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| 3,353,160 | -- | 16,458,271 | -- | -- | -- |
| 3,353,160 | -- | 35,009,873 | -- | -- | -- |
| $ 3,353,160 | $ 3,601,523 | $ 37,189,609 | $ 15,679 | $ 4,414 | $ 14,077 |

STATE OF NEW JERSEY
TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET (Continued)
DECEMBER 31, 1980

| | State Employees' Miscellaneous Deductions Fund | State Land Acquisition and Development Fund | State of New Jersey Cash Management Fund |
|---|---|---|---|
| ASSETS | | | |
| Cash | $ 43,195 | $ 1,687 | $ 1,757,648 |
| Investments at cost (Note 2) | -- | -- | 763,149,523 |
| Receivables (Note 3) | | | |
| Federal government | -- | -- | -- |
| Departmental accounts | -- | -- | -- |
| Grants | -- | -- | -- |
| Other | -- | -- | 33,848,792 |
| Due from other funds | -- | 4,042,903 | -- |
| Amount to be provided from sale of bonds | -- | 190,000,000 | -- |
| Total assets | 43,195 | 194,044,492 | 800,755,963 |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities | | | |
| Accounts payable and encumbrances | | | |
| Current fiscal year | 43,195 | 3,712,197 | 284,253,522 |
| Due to other funds | -- | 191,000 | 116,109,672 |
| Other | -- | -- | -- |
| Total liabilities | 43,195 | 3,891,197 | 400,363,194 |
| FUND BALANCES | | | |
| Reserved | -- | -- | -- |
| Unreserved | | | |
| Designated for subsequent fiscal year | -- | 37,176,429 | -- |
| Undesignated | -- | 147,776,266 | 392,769 |
| Total fund balances | -- | 184,952,695 | 392,769 |
| Total liabilities and fund balances | $ 43,195 | $ 194,044,492 | $ 800,755,963 |

The accompanying notes are an integral part of the financial statements.

| State of New Jersey-Teachers' Pension and Annuity Fund | State Recreation and Conservation Land Acquisition Fund, 1971 | State Recreation and Conservation Land Acquisition and Development Bond Fund | State Parks Development Fund | Unsatisfied Claims and Judgments Fund | Transportation Rehabilitation and Improvement Fund of 1979 |
|---|---|---|---|---|---|
| $ [illegible] | $ [illegible] | $ [illegible] | $ [illegible] | $ 90,961 | $ (73,032) |
| [illegible] | -- | -- | -- | 25,117,347 | -- |
| -- | [illegible] | [illegible] | -- | -- | 46,639,600 |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | 262,300 | -- |
| [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 30,309,276 |
| -- | -- | [illegible] | -- | -- | 425,000,000 |
| [illegible] | [illegible] | [illegible] | [illegible] | 35,119,485 | 502,375,794 |
| -- | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| -- | [illegible] | [illegible] | [illegible] | -- | 946,000 |
| -- | -- | -- | -- | -- | -- |
| -- | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| -- | -- | -- | -- | 13,590 | -- |
| [illegible] | [illegible] | [illegible] | [illegible] | -- | [illegible] |
| [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| $ [illegible] | $ [illegible] | $ [illegible] | $ [illegible] | $ 35,119,485 | $ 502,375,794 |

STATE OF NEW JERSEY
TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET (Continued)
DECEMBER 31, 1980

| | Unclaimed Bank Deposits Escheat Reserve Fund | Unclaimed Domestic Life Insurance Escheat Reserve Fund | Unclaimed Personal Property Trust Fund |
|---|---|---|---|
| | 4,905 | (1,655) | 3,786 |
| | -- | -- | -- |
| | -- | -- | -- |
| | -- | -- | -- |
| | -- | -- | -- |
| | -- | -- | -- |
| | 1,943,811 | 479,143 | 1,461,294 |
| | -- | -- | -- |
| | 1,948,182 | 477,488 | 1,469,582 |
| | -- | -- | -- |
| | -- | -- | -- |
| | -- | -- | -- |
| | -- | -- | -- |
| | -- | -- | -- |
| | -- | -- | -- |
| | -- | -- | -- |
| | 1,948,182 | 477,488 | 1,469,582 |
| | 1,948,182 | 477,488 | 1,469,582 |
| | $ 1,948,182 | $ 477,488 | $ 1,469,582 |

The accompanying notes are an integral part of the financial statements.

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| Unemployment Benefits Liability Fund | Unemployment Compensation Auxiliary Fund | Unsatisfied Claim and Judgement Fund | Veterans' Guaranteed Loan Fund | Water Conservation Fund | Total Trust and Agency Funds |
|---|---|---|---|---|---|
| $ 28,403 | $ 27,799 | $ (22,902) | $ 1,248 | $ 6,807 | $ (4,215,562) |
| -- | 3,020,469 | 8,981,351 | -- | -- | 4,389,851,669 |
| -- | -- | -- | -- | -- | 51,478,911 |
| -- | -- | 5,612,210 | -- | -- | 14,963,309 |
| -- | -- | -- | -- | 5,920,968 | 36,793,331 |
| -- | -- | -- | -- | -- | 34,887,179 |
| 3,730,241 | -- | 8,631,203 | 449,672 | 29,827,326 | 366,160,354 |
| -- | -- | -- | -- | 50,500,000 | 979,500,000 |
| 3,758,644 | 3,048,268 | 26,202,862 | 450,920 | 88,655,101 | 5,803,999,191 |
| -- | -- | 87,039 | -- | 20,705,993 | 491,860,016 |
| -- | -- | -- | -- | 409,000 | 521,896,920 |
| -- | -- | -- | -- | -- | 1,630,067,853 |
| -- | -- | 87,039 | -- | 21,114,993 | 4,643,824,789 |
| -- | -- | -- | -- | -- | 12,286,547 |
| -- | -- | -- | -- | 57,517,765 | 405,898,724 |
| 3,758,646 | 3,048,268 | 26,115,530 | 450,920 | 10,022,343 | 719,989,131 |
| 3,758,646 | 3,048,268 | 26,115,530 | 450,920 | 67,540,108 | 1,138,174,402 |
| $ 3,758,646 | $ 3,048,268 | $ 26,202,569 | $ 450,920 | $ 88,655,101 | $ 5,803,999,191 |

# REVENUE STATEMENTS

STATE OF NEW JERSEY
GENERAL FUND
STATEMENT OF ANTICIPATED REVENUE
SIX MONTHS ENDED DECEMBER 31, 1980

| | ANTICIPATED TO JUNE 30, 1981 | REALIZED TO DECEMBER 31, 1980 AMOUNT | PER CENT | REALIZATION UNDER ANTICIPATION | REALIZATION OVER ANTICIPATION |
|---|---|---|---|---|---|
| MAJOR TAXES | | | | | |
| Sales | $ 1,230,000,000 | $ 541,010,423 | 39 | $ 628,989,577 | $ -- |
| Corporation business | 692,000,000 | 188,897,810 | 27 | 503,102,190 | -- |
| Motor fuels | 263,000,000 | 141,580,677 | 54 | 120,519,323 | -- |
| Motor vehicle fees | 380,000,000 | 206,471,823 | 54 | 173,528,177 | -- |
| Cigarette | 175,000,000 | 90,467,769 | 52 | 82,532,231 | -- |
| Transfer inheritance | 113,000,000 | 58,455,847 | 52 | 54,544,153 | -- |
| Insurance premiums | 100,900,000 | 5,923,093 | 6 | 94,976,907 | -- |
| Business personal property | 65,000,000 | 26,418,699 | 41 | 38,581,301 | -- |
| Public utility | 72,000,000 | 41,042 | -- | 71,958,293 | -- |
| Alcoholic beverage | 56,000,000 | 32,019,837 | 57 | 23,980,163 | -- |
| Pari-mutuel | 15,000,000 | 8,687,277 | 58 | 6,312,723 | -- |
| Realty transfer | 18,000,000 | 9,290,546 | 52 | 8,709,454 | -- |
| Corporation business-banks and financial institutions | 19,000,000 | 536,831 | 3 | 18,463,169 | -- |
| Motor fuel use | 9,000,000 | 2,479,865 | 28 | 6,520,135 | -- |
| Savings institution | 5,000,000 | 339,238 | 7 | 4,660,762 | -- |
| TOTAL MAJOR TAXES | 3,145,900,000 | 1,311,921,260 | 42 | 1,833,978,740 | -- |
| MISCELLANEOUS TAXES, FEES, REVENUE | | | | | |
| Department of Agriculture: | | | | | |
| Animal, plant disease and pest control fees | 111,752 | 23,636 | 21 | 88,116 | -- |
| Fertilizer inspection fees | 148,920 | 46,408 | 31 | 102,512 | -- |
| Milk control licenses and fees | 190,000 | 166,660 | 88 | 23,340 | -- |
| Total Department of Agriculture | 450,672 | 236,704 | 53 | 213,968 | -- |
| Department of Banking: | | | | | |
| Bank assessments | 1,264,935 | 603,292 | 48 | 661,643 | -- |
| Examining and Other Fees | 2,988,265 | 1,446,803 | 48 | 1,541,462 | -- |
| New Jersey Cemetery Board fees | 50,950 | 15,436 | 19 | 65,514 | -- |
| Total Department of Banking | 4,304,150 | 2,035,531 | 47 | 2,268,619 | -- |
| Department of Community Affairs: | | | | | |
| Boarding Home Fees | 150,000 | -- | -- | 150,000 | -- |
| Construction fees | 803,800 | 235,542 | 29 | 568,258 | -- |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW JERSEY
GENERAL FUND
STATEMENT OF ANTICIPATED REVENUE (Continued)
SIX MONTHS ENDED DECEMBER 31, 1980

| | ANTICIPATED TO JUNE 30, 1981 | REALIZED TO DECEMBER 31, 1980 AMOUNT | PER CENT | REALIZATION UNDER ANTICIPATION | REALIZATION OVER ANTICIPATION |
|---|---|---|---|---|---|
| Boating Registration fees | $ 2,500,000 | $ 826,903 | 33 | $ 1,673,097 | $ -- |
| Local Government services | 120,000 | 45,423 | 38 | 74,577 | -- |
| Total Department of Community Affairs | 1,573,800 | 1,107,868 | 31 | 1,465,932 | -- |
| Department of Education: | | | | | |
| Miscellaneous Receipts from the Deaf - Children | 2,291,633 | 655,698 | 29 | 1,635,935 | -- |
| Licensing Fees - Miscellaneous | 85,700 | 182,781 | 213 | -- | 97,081 |
| Reimbursable accounts including reimbursed | 115,000 | 135,152 | 118 | -- | 20,152 |
| Other Receipts from Individuals, Firms | 400,000 | 219,588 | 55 | 180,412 | -- |
| Total Department of Education | 2,892,333 | 1,193,219 | 41 | 1,816,347 | 117,233 |
| Department of Energy: | | | | | |
| Assessments - Public Utility | 443,450 | 443,716 | 100 | -- | 266 |
| Assessments - Public Utility | 1,892,868 | 1,921,805 | 102 | -- | 29,537 |
| Other Receipts | 92,100 | 49,033 | 53 | 43,067 | -- |
| Total Department of Energy | 2,428,418 | 2,414,554 | 99 | 43,067 | 29,803 |
| Department of Environmental Protection: | | | | | |
| Air pollution fees | 400,000 | 301,215 | 75 | 98,785 | -- |
| Delaware and Raritan Canal, water sales | 1,360,000 | 867,981 | 64 | 492,019 | -- |
| Examination/licensing programs | 47,905 | 37,615 | 78 | 10,290 | -- |
| Green Acres Diversion Fees | 358,500 | -- | -- | 358,500 | -- |
| Sale of forest products | 35,943 | 9,057 | 25 | 26,886 | -- |
| Hunters' and Anglers' License Fund | 4,144,215 | 2,471,333 | 60 | 1,672,882 | -- |
| Marinas rentals and fees | 425,000 | 322,397 | 76 | 102,603 | -- |
| Marine Land Management - Delineation and title determination | 450,000 | 450,000 | 100 | -- | -- |
| Marine Lands Management - Miscellaneous | 24,000 | 8,365 | 35 | 15,635 | -- |
| Morris Canal Fund | 48,000 | 49,434 | 103 | -- | 1,434 |
| New Jersey Pilot Commissioners' Fees | 40,500 | 24,584 | 61 | 15,916 | -- |
| Parks rentals and fees | 2,080,000 | 1,156,311 | 56 | 923,689 | -- |
| Pesticide control | 20,000 | -- | -- | 20,000 | -- |
| Radiation licenses and fees | 330,000 | 160,413 | 49 | 169,587 | -- |
| Recreation boating - Licensing | 914,091 | 23,105 | 3 | 890,986 | -- |
| Recreation boating - Other fees | 40,000 | 28,874 | 72 | 11,126 | -- |
| Round Valley and Spruce Run, water sales | 810,350 | -- | -- | 810,350 | -- |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW JERSEY
GENERAL FUND
STATEMENT OF ANTICIPATED REVENUE (Continued)
SIX MONTHS ENDED DECEMBER 31, 1980

| | ANTICIPATED FY JUNE 30, 1981 | REALIZATION TO DECEMBER 31, 1980 AMOUNT | PER CENT | REALIZATION UNDER ANTICIPATION | REALIZATION OVER ANTICIPATION |
|---|---|---|---|---|---|
| Sales Tax | $ 1,121,468 | $ 979,611 | 87 | $ 141,857 | $ -- |
| Gross Income Tax | 1,110,000 | 719,120 | 65 | 390,880 | -- |
| Other Corporate Taxes | 90,000 | 98,511 | 109 | -- | 8,511 |
| Gross Receipts Franchise and Utilities | -- | 50 | -- | -- | 50 |
| Total Realized by Department of Treasury | 2,321,093 | 1,797,292 | 77 | 523,801 | 8,561 |
| Department of Banking | | | | | |
| Interest Earnings - Checking and Time | 800,000 | 613,536 | 77 | 186,464 | -- |
| Total Realized by Banking | 800,000 | 613,537 | 77 | 186,463 | -- |
| Department of Higher Education | | | | | |
| Scholarship Guarantee Agency Surplus | 10,000 | 2,644 | 26 | 7,356 | -- |
| Miscellaneous Recoveries | 360,000 | 244,849 | 68 | 115,151 | -- |
| Refund of Appropriation | 250,000 | 249,910 | 99 | 250,090 | -- |
| Department of Human Services | | | | | |
| Receipts - Federal | 804,000 | 65,852 | 08 | 738,148 | -- |
| Department of Labor | | | | | |
| Miscellaneous Refunds and Receipts | 45,000 | 24,830 | 55 | 20,170 | -- |
| Gas Tax Refunds - Interstate Users | -- | 1,546 | -- | -- | 1,546 |
| Unemployment Fees | 91,417 | 82,548 | 90 | 8,869 | -- |
| Receipts - Federal | 1,495,000 | 1,493,609 | 99 | 1,391 | -- |
| Department of Military Affairs | | | | | |
| Miscellaneous Refunds and Receipts | 50,000 | 9,855 | 20 | 40,145 | -- |
| Other Receipts Fees | 74,405 | 18,477 | 25 | 55,928 | -- |
| Tuition Income | -- | 53,256 | -- | -- | 53,256 |
| Receipts - Federal | 4,551,000 | 2,454,912 | 54 | 2,096,088 | -- |
| A. Fund Recoveries | -- | 16,713 | -- | -- | 16,713 |
| Department of Public Advocate | | | | | |
| Miscellaneous Receipts and Refunds | 21,000 | 10,396 | 50 | 10,604 | -- |
| Gas Tax Refunds - Interstate Users | -- | 1,160 | -- | -- | 1,160 |
| Other Receipts Fees | 122,490 | 33,812 | 27 | 88,678 | -- |
| Receipts - Federal | 6,188,500 | 4,972,347 | 80 | 1,216,153 | -- |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW JERSEY
GENERAL FUND
STATEMENT OF ANTICIPATED REVENUE (Continued)
SIX MONTHS ENDED DECEMBER 31, 1980

| | ANTICIPATED TO JUNE 30, 1981 | REALIZED TO DECEMBER 31, 1980 AMOUNT | PER CENT | REALIZATION UNDER ANTICIPATION | REALIZATION OVER ANTICIPATION |
|---|---|---|---|---|---|
| Stockton State College | | | | | |
| Miscellaneous (Institutional support) | $ 62,500 | $ 35,903 | 57 | $ 26,597 | $ -- |
| Other student fees | 127,525 | 47,412 | 37 | 80,163 | -- |
| Tuition - Regular | 5,215,500 | 2,983,641 | 48 | 3,291,859 | -- |
| Thomas Alva Edison State College | | | | | |
| Miscellaneous (Institutional support) | 5,400 | 25,823 | 37 | 47,127 | -- |
| Other student fees | 135,000 | 31,930 | 15 | 135,070 | -- |
| Tuition - Regular | 3,697,700 | 1,218,256 | 44 | 2,215,744 | -- |
| New Jersey Educational Computer Service | -- | 387 | -- | -- | 387 |
| William Paterson College | | | | | |
| Miscellaneous (Institutional support) | 2,500 | 1,062 | 61 | 1,438 | -- |
| Other student fees | 277,250 | 50,418 | 19 | 83,732 | -- |
| Tuition - Regular | 10,591,500 | 3,892,500 | 36 | 6,699,000 | -- |
| Rutgers, The State University of New Jersey | | | | | |
| Miscellaneous (Institutional support) | 4,000 | 7,425 | 65 | 3,425 | -- |
| Other student fees | 5,325 | 4,521 | 46 | 21,304 | -- |
| Tuition - Regular | 2,117,000 | 1,185,617 | 56 | 931,383 | -- |
| Richard Stockton State College | | | | | |
| Miscellaneous (Institutional support | 14,000 | 12,754 | 90 | 1,246 | -- |
| New Jersey Educational Computer Service | -- | 387 | -- | -- | 387 |
| Other student fees | 39,400 | 8,800 | 22 | 30,600 | -- |
| Tuition - Regular | 7,774,000 | 7,184,289 | 92 | 1,064,145 | -- |
| Total Department of Higher Education | $42,880,395 | $23,588,186 | 55 | 19,269,136 | 20,949 |
| Department of Human Services | | | | | |
| Adoption law fees | 175,000 | 49,496 | 28 | 125,504 | -- |
| Special residential services | 5,009,000 | 2,269,283 | 45 | 2,739,717 | -- |
| Board of patients and residents, other income | | | | | |
| Ancora Psychiatric Hospital | 16,900,000 | 5,933,565 | 35 | 10,966,435 | -- |
| Arthur Brisbane Child Center at Allaire | 300,000 | 46,967 | 16 | 253,033 | -- |
| Edward S. Bonnaren Training and Research Center | 1,000,000 | 330,752 | 33 | 669,248 | -- |
| Glen Gardner Center for Geriatrics | 1,590,000 | 1,109,567 | 62 | 690,433 | -- |
| Greystone Park Psychiatric Hospital | 26,000,000 | 8,703,594 | 33 | 17,296,406 | -- |
| Hunterdon State School | 4,600,000 | 2,974,908 | 65 | 1,625,092 | -- |
| Marlboro Psychiatric Hospital | 17,000,000 | 5,643,217 | 33 | 11,356,783 | -- |
| New Jersey Neuropsychiatric Institute | 5,000,000 | 2,068,057 | 41 | 2,931,943 | -- |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW JERSEY
GENERAL FUND
STATEMENT OF ANTICIPATED REVENUE (Continued)
SIX MONTHS ENDED DECEMBER 31, 1980

| | ANTICIPATED TO JUNE 30, 1981 | REALIZED TO DECEMBER 31, 1980 AMOUNT | % OF COST | REALIZATION UNDER ANTICIPATION | REALIZATION OVER ANTICIPATION |
|---|---|---|---|---|---|
| New Lisbon State School | $ 4,700,000 | $ 2,197,195 | 46 | $ 2,502,805 | $ -- |
| North Jersey Training School at Totowa | 4,300,000 | 1,957,034 | 45 | 2,342,966 | -- |
| Trenton Psychiatric Hospital | 15,100,000 | 6,968,426 | 46 | 8,131,574 | -- |
| Vineland State School | 9,200,000 | 4,379,880 | 48 | 4,820,096 | -- |
| Woodbine State School | 4,000,000 | 1,647,880 | 41 | 2,352,120 | -- |
| Woodbridge State School | 8,700,000 | 4,806,527 | 55 | 3,893,473 | -- |
| Subtotal (Forward) | | | | | |
| Marlboro Farm | 1,441,770 | 1,078,756 | 75 | 363,014 | -- |
| Vineland | 1,112,548 | 796,204 | 72 | 316,344 | -- |
| Total Department of Human Services | $ 150,450,983 | $ 69,329,221 | 46 | $ 81,121,762 | $ -- |
| Department of Insurance: | | | | | |
| Actuarial services | $ 636,110 | $ 1,645 | 1 | $ 634,465 | $ -- |
| Licensing and enforcement | 3,000,000 | 1,993,058 | 66 | 1,006,942 | -- |
| Other revenue | 63,800 | 237 | -- | 63,563 | -- |
| Real estate licensing | 3,796,548 | 288,189 | 17 | 3,508,359 | -- |
| Total Department of Insurance | $ 7,496,458 | $ 2,283,129 | 30 | $ 5,213,329 | $ -- |
| Department of Labor and Industry: | | | | | |
| Special revenues - workers' compensation | $ 718,500 | $ 560,311 | 78 | $ 158,189 | $ -- |
| Special workmen's compensation fund | 135,833 | 135,833 | 100 | -- | -- |
| Total Department of Labor and Industry | $ 1,476,833 | $ 940,344 | 64 | $ 536,489 | $ -- |
| Department of Law and Public Safety: | | | | | |
| Amusement games control fees | $ 130,200 | $ 29,187 | 22 | $ 101,013 | $ -- |
| Beverage licenses | 3,643,685 | 2,955,551 | 74 | 688,134 | -- |
| Gas Excise Tax | 250,400 | 142,530 | 55 | 107,870 | -- |
| Division of Consumer Affairs: | | | | | |
| General revenues: | | | | | |
| Athletic Commission | 57,000 | 57,534 | 101 | -- | 534 |
| Bureau of Securities | 500,000 | 186,125 | 37 | 313,875 | -- |
| Consumer fines | 25,000 | 45,540 | 182 | -- | 20,540 |
| Legalized Games of Chance Control | 400,000 | 207,115 | 52 | 192,885 | -- |
| Private Employment Agencies | 155,000 | 158,160 | 102 | -- | 3,160 |
| Weights and Measures - general | 120,000 | 83,620 | 51 | 36,380 | -- |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW JERSEY
GENERAL FUND
STATEMENT OF ANTICIPATED REVENUE (Continued)
SIX MONTHS ENDED DECEMBER 31, 1980

| | ANTICIPATED TO JUNE 30, 1981 | REALIZED TO DECEMBER 31, 1980 AMOUNT | PER CENT | REALIZATION UNDER ANTICIPATION | REALIZATION OVER ANTICIPATION |
|---|---|---|---|---|---|
| Professional examining boards fees: | | | | | |
| State Board of Architects | $ 123,924 | $ 110,330 | 89 | $ 13,594 | $ -- |
| State Board of Barber Examiners | 107,487 | 109,141 | 102 | -- | 1,654 |
| State Board of Beauty Culture | 348,159 | 355,172 | 102 | -- | 7,013 |
| State Board of Certified Public Accountants | 244,744 | 244,744 | 100 | -- | -- |
| State Board of Dentistry | 178,020 | 178,020 | 100 | -- | -- |
| State Board of Electrical Contractors | 178,101 | 137,911 | 77 | 40,190 | -- |
| State Board of Examiners of Master Plumbers | 137,234 | 137,234 | 100 | -- | -- |
| State Board of Examiners of Ophthalmic Dispensers and Ophthalmic Technicians | 4,398 | 4,398 | 100 | -- | -- |
| State Board of Marriage Counselor Examiners | 34,797 | 34,797 | 100 | -- | -- |
| State Board of Medical Examiners | 819,784 | 819,784 | 100 | -- | -- |
| State Board of Mortuary Science | 111,152 | 111,152 | 100 | -- | -- |
| State Board of Nursing | 662,574 | 662,574 | 100 | -- | -- |
| State Board of Optometrists | 64,697 | 46,885 | 72 | 17,812 | -- |
| State Board of Pharmacy | 203,099 | 203,099 | 100 | -- | -- |
| State Board of Professional Engineers and Land Surveyors | 176,243 | 176,243 | 100 | -- | -- |
| State Board of Professional Planners | 60,849 | 60,849 | 100 | -- | -- |
| State Board of Psychological Examiners | 42,871 | 42,871 | 100 | -- | -- |
| State Board of Shorthand Reporting | 11,341 | 10,000 | 88 | 1,341 | -- |
| State Board of Veterinary Medical Examiners | 25,263 | 25,263 | 100 | -- | -- |
| State Police licenses and fees | 456,700 | 334,529 | 73 | 122,171 | -- |
| Motor Vehicle Security Responsibility Law Administration | 3,022,293 | 2,406,112 | 80 | 616,181 | -- |
| Total Department of Law and Public Safety | 11,193,621 | 8,956,434 | 80 | 2,272,068 | 14,901 |
| Department of State: | | | | | |
| Administrative expenditures reimbursed by commissions | 100,000 | -- | -- | 100,000 | -- |
| General revenues - fees | 298,000 | 169,897 | 57 | 128,103 | -- |
| Uniform Commercial Code - fees | 5,056,000 | 2,686,703 | 53 | 2,369,297 | -- |
| | 999,000 | 439,797 | 44 | 559,203 | -- |
| Total Department of State | 6,452,000 | 3,295,397 | 51 | 3,156,603 | -- |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW JERSEY
GENERAL FUND
STATEMENT OF ANTICIPATED REVENUE (Continued)
SIX MONTHS ENDED DECEMBER 31, 1980

| | ANTICIPATED TO JUNE 30, 1981 | REALIZED TO DECEMBER 31, 1980 AMOUNT | PER CENT | REALIZATION UNDER ANTICIPATION | REALIZATION OVER ANTICIPATION |
|---|---|---|---|---|---|
| Department of Transportation: | | | | | |
| Division of Aeronautics | [illegible] | [illegible] | [illegible] | [illegible] | -- |
| Miscellaneous revenue | [illegible] | [illegible] | [illegible] | -- | [illegible] |
| Outdoor advertising | [illegible] | [illegible] | [illegible] | [illegible] | -- |
| Total Department of Transportation | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Department of The Treasury: | | | | | |
| Coin operated telephones | [illegible] | [illegible] | [illegible] | [illegible] | -- |
| Escheats, Personal Property | [illegible] | [illegible] | [illegible] | -- | [illegible] |
| Interest on deposits | [illegible] | [illegible] | [illegible] | [illegible] | -- |
| Investment earnings | [illegible] | [illegible] | [illegible] | [illegible] | -- |
| Municipal purposes tax retirement fund | [illegible] | [illegible] | [illegible] | [illegible] | -- |
| New Jersey Sports and Exposition Authority | [illegible] | [illegible] | [illegible] | -- | -- |
| Public Public Transportation Act of 1979 | [illegible] | [illegible] | [illegible] | [illegible] | -- |
| Public Utilities - Administrative | -- | [illegible] | [illegible] | -- | [illegible] |
| Railroad Tax - Section 17 | | | | | |
| Current year | [illegible] | [illegible] | [illegible] | [illegible] | -- |
| Prior year | [illegible] | -- | -- | [illegible] | -- |
| Railroad Tax - Franchise | [illegible] | -- | -- | [illegible] | -- |
| Taxation Realty Transit Fund | [illegible] | [illegible] | [illegible] | [illegible] | -- |
| Total Department of The Treasury | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Miscellaneous Executive Commissions: | | | | | |
| Delaware River Joint Toll Bridge Commission - Pennsylvania Share | [illegible] | [illegible] | [illegible] | [illegible] | -- |
| Total Miscellaneous Executive Commissions | [illegible] | [illegible] | [illegible] | [illegible] | -- |
| Other Sources: | | | | | |
| Miscellaneous revenue | [illegible] | [illegible] | [illegible] | -- | [illegible] |
| Total Other Sources | [illegible] | [illegible] | [illegible] | -- | [illegible] |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW JERSEY
GENERAL FUND
STATEMENT OF ANTICIPATED REVENUE (Continued)
SIX MONTHS ENDED DECEMBER 31, 1980

| | ANTICIPATED TO JUNE 30, 1981 | REALIZED TO DECEMBER 31, 1980 AMOUNT | PER CENT | REALIZATION UNDER ANTICIPATION | REALIZATION OVER ANTICIPATION |
|---|---|---|---|---|---|
| Inter-Departmental Accounts: | | | | | |
| Administration and investment of pension and social security funds | $ 5,600,000 | $ 848,511 | 15 | $ 4,751,489 | $ -- |
| Health benefits contribution reimbursement from special funds | 13,500,000 | 2,529,187 | 19 | 10,970,813 | -- |
| Indirect cost recovery - Federal | 7,300,000 | 1,011,153 | 14 | 6,288,847 | -- |
| Judicial Retirement System reimbursements | 767,000 | -- | -- | 767,000 | -- |
| Other fringe benefit reimbursement from special funds | 2,000,000 | 227,549 | 11 | 1,772,451 | -- |
| Pension contribution reimbursement from special funds | 20,800,000 | 4,146,383 | 20 | 16,653,617 | -- |
| Public employer's contribution reimbursement | 6,500,000 | 5,901,180 | 91 | 598,820 | -- |
| Reimbursement from Rutgers - Employer's share of employees' benefits | 3,255,000 | 1,232,403 | 38 | 2,022,597 | -- |
| Rent of State building space | 900,000 | 166,080 | 18 | 733,920 | -- |
| Social security contribution reimbursement from special funds | 14,800,000 | 3,973,268 | 27 | 10,826,732 | -- |
| Total Inter-Departmental Accounts | 75,422,000 | 20,035,714 | 27 | 55,386,286 | -- |
| The Judiciary: | | | | | |
| Court fees | 10,601,632 | 5,289,661 | 50 | 5,311,971 | -- |
| Division of Tax Appeals - Fees | 200,000 | 103,750 | 52 | 96,250 | -- |
| Total The Judiciary | 10,801,632 | 5,393,411 | 50 | 5,408,221 | -- |
| TOTAL MISCELLANEOUS TAXES, FEES, REVENUES | 348,017,955 | 164,455,238 | 47 | 185,263,163 | 1,700,446 |
| INTERFUND TRANSFERS | | | | | |
| Beaches and Harbor Fund | 325,000 | 412,500 | 127 | -- | 87,500 |
| Clean Waters Fund | 1,650,000 | 850,000 | 52 | 800,000 | -- |
| 1837 Surplus Revenue Fund | 50,000 | 30,000 | 60 | 20,000 | -- |
| Emergency Flood Control Fund | 750,000 | 550,000 | 73 | 200,000 | -- |
| Energy Conservation Fund | -- | -- | -- | -- | -- |
| General Revenue Sharing Fund | 19,000,000 | 18,832,024 | 99 | 167,976 | -- |
| Higher Education Assistance Fund | 3,000,000 | 1,500,000 | 50 | 1,500,000 | -- |
| Housing Assistance Fund | 13,628 | 1,250 | 9 | 12,378 | -- |
| Institutional Construction Fund | 2,000,000 | 1,250,000 | 63 | 750,000 | -- |
| Institutions Construction Fund | 1,553,000 | 875,000 | 56 | 678,000 | -- |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW JERSEY
GENERAL FUND
STATEMENT OF ANTICIPATED REVENUE (Continued)
SIX MONTHS ENDED DECEMBER 31, 1980

| | ANTICIPATED TO JUNE 30, 1981 | REALIZED TO DECEMBER 31, 1980 AMOUNT | PER CENT | REALIZATION UNDER ANTICIPATION | REALIZATION OVER ANTICIPATION |
|---|---|---|---|---|---|
| Medical Education Facilities Fund | $ 1,980,000 | $ 800,000 | 40 | $ 1,180,000 | $ -- |
| Mortgage Assistance Fund | 334,125 | 121,095 | 36 | 213,030 | -- |
| Motor Vehicle Security-Responsibility Fund | 60,000 | 35,000 | 58 | 25,000 | -- |
| Natural Resources Fund | -- | -- | -- | -- | -- |
| New Jersey Spill Compensation Fund | 1,000,000 | 750,000 | 75 | 250,000 | -- |
| Outstanding Checks Account | 468,000 | 325,000 | 69 | 143,000 | -- |
| Public Building Construction Fund | 300,000 | 214,000 | 71 | 86,000 | -- |
| Public Purpose Building Construction Fund | -- | -- | -- | -- | -- |
| School Fund | 3,400,000 | 1,216,181 | 59 | 1,293,819 | -- |
| Special Railroad Pension Trust Fund | 1,300 | 650 | 50 | 650 | -- |
| State Disability Benefits Fund | 7,031,948 | 8,180,592 | 122 | -- | 1,148,644 |
| State 1964 Institutional Construction Fund | -- | 3,750 | -- | -- | 3,750 |
| State Higher Education Building Construction Fund - Act of 1971 | 148,000 | 125,000 | 84 | 23,000 | -- |
| State Land Acquisition and Development Fund | 1,000,000 | 625,000 | 63 | 375,000 | -- |
| State Lottery Fund | 100,000,000 | 42,500,000 | 43 | 57,500,000 | -- |
| State Lottery Fund - Administration | 10,525,757 | 9,605,339 | 100 | -- | -- |
| State Recreation and Conservation Fund - Acquisition and Development Fund (Act of 1971) | 80,000 | 270,000 | 338 | -- | 190,000 |
| State Recreation and Conservation Fund - Acquisition and Development Fund (Act of 1975) | 1,500,000 | 1,500,000 | 67 | 500,000 | -- |
| State Transportation Fund | 850,000 | 1,854,000 | 283 | -- | 1,004,000 |
| State Water Development Fund | 45,000 | 47,500 | 50 | 47,500 | -- |
| Transportation Fund | 11,000,000 | 19,497,200 | 177 | -- | 8,497,200 |
| Transportation Rehabilitation and Improvement Fund | 2,500,000 | 2,250,000 | 90 | 250,000 | -- |
| Unclaimed Bank Deposits Payment Reserve Fund | 300,000 | 275,000 | 92 | 25,000 | -- |
| Unclaimed Domestic Life Insurance Payment Reserve Fund | 250,000 | 225,000 | 90 | 25,000 | -- |
| Unclaimed Personal Property Trust Fund | 1,000,000 | 900,000 | 90 | 100,000 | -- |
| Unemployment Compensation Auxiliary Fund | 5,491,736 | 4,000,000 | 73 | 1,491,736 | -- |
| Unsatisfied Claim and Judgment Fund | 306,020 | 300,000 | 98 | 6,020 | -- |
| Water Conservation Fund | 625,000 | 1,225,000 | 196 | -- | 600,000 |
| TOTAL INTERFUND TRANSFERS | 236,707,312 | 152,703,297 | 65 | 95,573,109 | 11,569,094 |
| TOTAL GENERAL FUND | $ 3,729,725,267 | $ 1,628,179,795 | 44 | $ 2,114,815,012 | $ 13,269,540 |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW JERSEY
PROPERTY TAX RELIEF FUND
STATEMENT OF ANTICIPATED REVENUE (Continued)
SIX MONTHS ENDED DECEMBER 31, 1980

| | ANTICIPATED TO JUNE 30, 1981 | REALIZED TO DECEMBER 31, 1980 AMOUNT | PER CENT | REALIZATION UNDER ANTICIPATION | REALIZATION OVER ANTICIPATION |
|---|---|---|---|---|---|
| Gross Income Tax | $ 1,065,000,000 | $ 514,179,894 | 48 | $ 550,820,106 | $ -- |
| TOTAL PROPERTY TAX RELIEF FUND | $ 1,065,000,000 | $ 514,179,894 | 48 | $ 550,820,106 | $ -- |

STATE OF NEW JERSEY
CASINO CONTROL FUND
STATEMENT OF ANTICIPATED REVENUE
SIX MONTHS ENDED DECEMBER 31, 1980

| | | | | | |
|---|---|---|---|---|---|
| Licenses and Fees | $ 29,468,707 | $ 15,679,795 | 53 | $ 13,788,912 | $ -- |
| TOTAL CASINO CONTROL FUND | $ 29,468,707 | $ 15,679,795 | 53 | $ 13,788,912 | $ -- |

STATE OF NEW JERSEY
CASINO REVENUE FUND
STATEMENT OF ANTICIPATED REVENUE
SIX MONTHS ENDED DECEMBER 31, 1980

| | | | | | |
|---|---|---|---|---|---|
| Casino Revenues Tax | $ 72,000,000 | $ 34,363,506 | 48 | $ 37,636,494 | $ -- |
| TOTAL CASINO REVENUE FUND | $ 72,000,000 | $ 34,363,506 | 48 | $ 37,636,494 | $ -- |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW JERSEY
GENERAL FUND
STATEMENT OF APPROPRIATED REVENUE
SIX MONTHS ENDED DECEMBER 31, 1980

| | STATE | FEDERAL | OTHER | TOTAL |
|---|---|---|---|---|
| ESTIMATED REVENUES | $ -- | $ -- | $ -- | $ -- |
| REVENUE EARNED | | | | |
| [illegible] | -- | [illegible] | -- | 260,051 |
| [illegible] | -- | [illegible] | 10,357,800 | 10,731,159 |
| [illegible] | [illegible] | [illegible] | -- | 311,554 |
| [illegible] | [illegible] | [illegible] | [illegible] | 18,681,080 |
| [illegible] | -- | [illegible] | 11,370,191 | 11,701,529 |
| [illegible] | [illegible] | [illegible] | -- | 3,382,350 |
| [illegible] | [illegible] | [illegible] | [illegible] | 111,661,367 |
| [illegible] | [illegible] | [illegible] | [illegible] | 11,323,410 |
| [illegible] | [illegible] | [illegible] | [illegible] | 19,159,375 |
| [illegible] | [illegible] | [illegible] | [illegible] | 52,800,567 |
| [illegible] | [illegible] | [illegible] | [illegible] | 21,591,237 |
| [illegible] | [illegible] | [illegible] | [illegible] | 71,818,608 |
| [illegible] | [illegible] | [illegible] | [illegible] | 52,030 |
| [illegible] | [illegible] | [illegible] | [illegible] | 133,613,660 |
| [illegible] | [illegible] | [illegible] | [illegible] | 109,073,783 |
| [illegible] | [illegible] | [illegible] | [illegible] | 3,415,112 |
| [illegible] | [illegible] | [illegible] | [illegible] | 572,629 |
| [illegible] | [illegible] | [illegible] | [illegible] | 108,312,060 |
| [illegible] | [illegible] | [illegible] | [illegible] | 388,847,636 |
| [illegible] | [illegible] | -- | [illegible] | [illegible] |
| TOTAL REVENUES EARNED | [illegible] | [illegible] | [illegible] | [illegible] |
| FEDERAL SHARE | [illegible] | [illegible] | -- | [illegible] |
| TOTAL APPROPRIATED REVENUE | $ 21,476,[illegible] | $ [illegible] | $ 536,589,601 | $ [illegible] |

The accompanying notes are an integral part of the financial statements.

# EXPENDITURE STATEMENTS

STATE OF NEW JERSEY
GENERAL FUND
STATEMENT OF APPROPRIATIONS AND EXPENDITURES
SIX MONTHS ENDED DECEMBER 31, 1980

| | ORIGINAL AND SUPPLEMENTAL APPROPRIATIONS | OTHER AUTHORIZED APPROPRIATIONS | EXPENDITURES | APPROPRIATION BALANCE |
|---|---|---|---|---|
| [illegible] | $ [illegible] | $ 1,355,000 | $ 7,416,181 | $ 9,843,819 |
| [illegible] | [illegible] | [illegible] | [illegible] | [illegible]

STATE OF NEW JERSEY
GENERAL FUND
STATEMENT OF APPROPRIATIONS AND EXPENDITURES (Continued)
SIX MONTHS ENDED DECEMBER 31, 1990

| | ORIGINAL AND SUPPLEMENTAL APPROPRIATIONS | OTHER AUTHORIZED APPROPRIATIONS | EXPENDITURES | APPROPRIATION BALANCE |
|---|---|---|---|---|
| STATE-AID | | | | |
| [illegible] | $ 64,618,447 | $ 1,471,460 | $ 32,940,425 | $ 34,120,458 |
| [illegible] | 920,113,805 | 1,681,218 | 492,182,631 | 429,630,150 |
| [illegible] | 1,805,467 | 758,177 | 1,874,608 | 2,474,511 |
| [illegible] | 11,511,184 | 143,833 | 5,591,459 | 6,263,478 |
| [illegible] | 54,438,255 | 1,127,255 | 27,308,014 | 28,707,396 |
| [illegible] | 917,434,825 | 6,051,511 | 78,835,508 | 244,649,130 |
| [illegible] | 1,061,330 | -- | 347,514 | 713,816 |
| [illegible] | 110,000 | 19,891 | 54,424 | 55,685 |
| [illegible] | 13,518,181 | 10,185,475 | 1,318,216 | 20,766,450 |
| [illegible] | 307,319,751 | -- | 220,414,142 | 86,879,601 |
| [illegible] | 2,295,568,561 | 22,287,515 | 863,469,781 | 832,051,175 |
| [illegible] | $ 2,295,568,561 | $ 22,287,515 | $ 863,469,781 | $ 832,051,175 |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW JERSEY
GENERAL FUND
STATEMENT OF APPROPRIATIONS AND EXPENDITURES (Continued)
SIX MONTHS ENDED DECEMBER 31, 1980

| | ORIGINAL AND SUPPLEMENTAL APPROPRIATIONS | OTHER AUTHORIZED APPROPRIATIONS | EXPENDITURES | APPROPRIATION BALANCE |
|---|---|---|---|---|
| DEBT SERVICE | | | | |
| EXECUTIVE BRANCH: | | | | |
| Community Affairs | $ 2,800,210 | $ -- | $ 191,420 | $ 2,608,790 |
| Corrections | 5,649,463 | -- | 1,464,227 | 4,185,236 |
| Education | 3,927,542 | -- | 1,214,207 | 2,713,335 |
| Parks | 598,183 | -- | 261,132 | 337,051 |
| Environmental Protection | 50,148,609 | -- | 14,202,197 | 35,946,212 |
| Health | 102,976 | -- | 44,855 | 58,121 |
| Higher Education | 43,246,405 | -- | 12,571,688 | 30,674,717 |
| Human Services | 12,501,606 | -- | 3,781,824 | 8,719,782 |
| Law and Public Safety | 59,203 | -- | 24,975 | 34,228 |
| Transportation | 54,154,547 | -- | 21,321,753 | 32,832,794 |
| TOTAL EXECUTIVE BRANCH | 171,188,744 | -- | 55,078,478 | 118,110,266 |
| TOTAL DEBT SERVICE | $ 171,188,744 | $ -- | $ 55,078,478 | $ 118,110,266 |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW JERSEY
GENERAL FUND
STATEMENT OF APPROPRIATIONS AND EXPENDITURES (Continued)
SIX MONTHS ENDED DECEMBER 31, 1980

| | ORIGINAL AND SUPPLEMENTAL APPROPRIATIONS | OTHER AUTHORIZED APPROPRIATIONS | EXPENDITURES | APPROPRIATION BALANCE |
|---|---|---|---|---|
| [illegible] | $ -- | $ 2,753 | $ -- | $ 2,753 |
| [illegible] | -- | 15,858,193 | 5,731,577 | 10,126,616 |
| [illegible] | -- | 93,138 | 93,138 | -- |
| [illegible] | -- | 9,261,734 | 2,473,258 | 6,788,066 |
| [illegible] | -- | 11,805,799 | 4,535,050 | 7,269,749 |
| [illegible] | -- | 4,514,948 | 1,037,508 | 3,477,425 |
| [illegible] | -- | 3,485,000 | 966,037 | 2,518,963 |
| [illegible] | -- | 7,471,220 | 1,372,412 | 6,098,808 |
| [illegible] | -- | 6,187,066 | 1,131,954 | 5,055,690 |
| [illegible] | -- | 10,268,388 | 6,647,108 | 3,621,280 |
| [illegible] | -- | 51,145,479 | 14,541,936 | 37,603,543 |
| [illegible] | -- | 84,328 | 45,000 | 39,328 |
| [illegible] | -- | 24,746,885 | 10,808,302 | 13,938,583 |
| [illegible] | -- | 10,693,172 | 6,642,000 | 4,051,172 |
| [illegible] | -- | 2,128,172 | 1,502,684 | 625,488 |
| [illegible] | -- | 12,506 | 12,506 | -- |
| [illegible] | -- | 20,461,672 | 7,120,041 | 13,341,631 |
| [illegible] | -- | 194,962,119 | 152,919,238 | 42,304,081 |
| [illegible] | -- | 9,762 | -- | 9,762 |
| [illegible] | -- | 13,899,118 | -- | 13,899,118 |
| [illegible] | -- | 599,153,472 | 418,619,669 | 180,534,003 |
| [illegible] | -- | 42,513 | 88 | 42,425 |
| [illegible] | $ -- | $ 599,195,985 | $ 418,619,757 | $ 180,579,181 |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW JERSEY
GENERAL FUND
STATEMENT OF APPROPRIATIONS, EXPENDITURES AND ENCUMBRANCES (Continued)
FOR FISCAL YEAR ENDED DECEMBER 31, 1980

| | | | | |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |

STATE OF NEW JERSEY
PROPERTY TAX RELIEF FUND
STATEMENT OF APPROPRIATIONS AND EXPENDITURES (Continued)
SIX MONTHS ENDED DECEMBER 31, 1980

| | ORIGINAL AND SUPPLEMENTAL APPROPRIATIONS | OTHER AUTHORIZED APPROPRIATIONS | EXPENDITURES | APPROPRIATION BALANCE |
|---|---|---|---|---|
| DIRECT STATE SERVICES | | | | |
| Treasury | $ 9,900,000 | $ -- | $ 5,762,984 | $ 4,137,016 |
| STATE AID | | | | |
| Education | 701,500,000 | -- | 124,560,744 | 576,939,256 |
| Treasury | 367,900,000 | -- | 340,508,071 | 27,391,929 |
| TOTAL PROPERTY TAX RELIEF FUND | $ 1,079,300,000 | $ -- | $ 470,831,799 | $ 608,468,201 |

STATE OF NEW JERSEY
CASINO CONTROL FUND
STATEMENT OF APPROPRIATIONS AND EXPENDITURES
SIX MONTHS ENDED DECEMBER 31, 1980

| | ORIGINAL AND SUPPLEMENTAL APPROPRIATIONS | OTHER AUTHORIZED APPROPRIATIONS | EXPENDITURES | APPROPRIATION BALANCE |
|---|---|---|---|---|
| DIRECT STATE SERVICES | | | | |
| Law and Public Safety | $ 14,000,000 | $ -- | $ 5,051,543 | $ 8,948,457 |
| Treasury | 8,000,000 | -- | 2,961,857 | 5,038,143 |
| TOTAL CASINO CONTROL FUND | $ 22,000,000 | $ -- | $ 8,013,400 | $ 13,986,600 |

STATE OF NEW JERSEY
CASINO REVENUE FUND
STATEMENT OF APPROPRIATIONS AND EXPENDITURES
SIX MONTHS ENDED DECEMBER 31, 1980

| | ORIGINAL AND SUPPLEMENTAL APPROPRIATIONS | OTHER AUTHORIZED APPROPRIATIONS | EXPENDITURES | APPROPRIATION BALANCE |
|---|---|---|---|---|
| DIRECT STATE SERVICES | | | | |
| Treasury | $ 39,980,000 | $ (19,452,597) | $ 21,403 | $ -- |
| Other Services | -- | 19,452,597 | 15,103,637 | 24,348,960 |
| STATE AID | | | | |
| Treasury | 17,000,000 | -- | 17,000,000 | -- |
| TOTAL CASINO REVENUE FUND | $ 56,980,000 | $ -- | $ 32,151,040 | $ 24,348,960 |

The accompanying notes are an integral part of the financial statements.

# GENERAL LONG TERM DEBT ACCOUNT GROUP

STATE OF NEW JERSEY
STATEMENT OF CHANGES IN GENERAL LONG TERM DEBT
SIX MONTHS ENDED DECEMBER 31, 1980

| | ACT OF | OUTSTANDING JUNE 30, 1980 | ISSUED | RETIRED | OUTSTANDING DEC. 31, 1980 |
|---|---|---|---|---|---|
| Beaches and Harbors | 1977 | $ 10,000,000 | $ -- | $ -- | $ 10,000,000 |
| Clean Waters | 1976 | 72,520,000 | -- | -- | 72,520,000 |
| Emergency Flood Control | 1979 | 10,000,000 | -- | -- | 10,000,000 |
| Higher Education Construction | 1971 | 132,000,000 | -- | 2,600,000 | 129,400,000 |
| Highway Improvement | 1910 | 1,650,000 | -- | -- | 1,650,000 |
| Institutional Construction | 1978 | 25,000,000 | -- | -- | 25,000,000 |
| Institutions Construction | 1976 | 45,160,000 | -- | -- | 45,160,000 |
| Medical Education Facilities | 1977 | 120,000,000 | -- | -- | 120,000,000 |
| New Jersey Institutions Construction | 1964 | 24,800,000 | -- | -- | 24,800,000 |
| Public Building Construction | 1968 | 258,800,000 | -- | 6,500,000 | 252,300,000 |
| State Facilities for Handicapped | 1973 | 22,400,000 | -- | -- | 22,400,000 |
| State Higher Education Construction | 1964 | 23,500,000 | -- | -- | 23,500,000 |
| State Housing Assistance | 1967 | 8,700,000 | -- | -- | 8,700,000 |
| State Institution Construction | 1960 | 12,500,000 | -- | -- | 12,500,000 |
| State Land Acquisition and Development | 1974 | 10,000,000 | -- | -- | 10,000,000 |
| State Mortgage Assistance | 1976 | 19,020,000 | -- | -- | 19,020,000 |
| State Recreation and Conservation Land Acquisition and Development | 1971 | 104,980,000 | -- | 720,000 | 104,260,000 |
| State Recreation and Conservation Land Acquisition | 1961 | 20,000,000 | -- | -- | 20,000,000 |
| State Recreation and Conservation Land Acquisition | 1971 | 70,540,000 | -- | 480,000 | 70,060,000 |
| State Transportation | 1968 | 515,230,000 | -- | 9,510,000 | 505,720,000 |
| Transportation Rehabilitation and Improvement | 1979 | 49,500,000 | -- | -- | 49,500,000 |
| Water Conservation | 1969 | 178,910,000 | -- | 3,540,000 | 175,370,000 |
| Water Development | 1958 | 14,000,000 | -- | -- | 14,000,000 |
| TOTAL | | $ 1,755,910,000 | $ -- | $ 23,850,000 | $ 1,732,060,000 |

The accompanying notes are an integral part of the financial statements.

# FUND BALANCE STATEMENTS

STATE OF NEW JERSEY
GENERAL FUND
STATEMENT OF CHANGES IN FUND BALANCES
SIX MONTHS ENDED DECEMBER 31, 1980

| | | | | |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |

STATE OF NEW JERSEY
PROPERTY TAX RELIEF FUND
STATEMENT OF CHANGES IN FUND BALANCES
SIX MONTHS ENDED DECEMBER 31, 1980

| | UNRESERVED DESIGNATED | UNRESERVED UNDESIGNATED | COMBINED |
|---|---|---|---|
| Fund Balances July 1, 1980 | $ -- | $ 28,786,753 | $ 28,786,753 |
| Increases: | | | |
| Anticipated Revenue | -- | 1,065,000,000 | 1,065,000,000 |
| Total Increases | -- | 1,065,000,000 | 1,065,000,000 |
| Transfers: | | | |
| Appropriations - Original | 1,073,000,000 | (1,073,000,000) | -- |
| Appropriations - Supplemental | 6,300,000 | (6,300,000) | -- |
| Total Transfers | 1,079,300,000 | (1,079,300,000) | -- |
| Decreases: | | | |
| Disbursements | 470,146,052 | -- | 470,146,052 |
| Obligations | 685,747 | -- | 685,747 |
| Total Decreases | 470,831,799 | -- | 470,831,799 |
| Fund Balances December 31, 1980 | $ 608,468,201 | $ 14,486,753 | $ 622,954,954 |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW JERSEY
GUBERNATORIAL ELECTIONS FUND
STATEMENT OF CHANGES IN FUND BALANCE
SIX MONTHS ENDED DECEMBER 31, 1980

| | UNRESERVED UNDESIGNATED |
|---|---|
| Fund Balance July 1, 1980 | $ 2,839,908 |
| Fund Balance December 31, 1980 | $ 2,839,908 |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW JERSEY
CASINO CONTROL FUND
STATEMENT OF CHANGES IN FUND BALANCES
SIX MONTHS ENDED DECEMBER 31, 1980

| | UNRESERVED DESIGNATED | UNRESERVED UNDESIGNATED | COMBINED |
|---|---|---|---|
| Fund Balances July 1, 1980 | $ -- | $ (8,004,422) | $ (8,004,422) |
| Increases: | | | |
| Anticipated Revenue | -- | 29,468,707 | 29,468,707 |
| Total Increases | -- | 29,468,707 | 29,468,707 |
| Transfers: | | | |
| Appropriations - Original | 20,200,000 | (20,200,000) | -- |
| Appropriations - Supplemental | 1,800,000 | (1,800,000) | -- |
| Total Transfers | 22,000,000 | (22,000,000) | -- |
| Decreases: | | | |
| Disbursements | 7,124,734 | -- | 7,124,734 |
| Obligations | 888,636 | -- | 888,636 |
| Total Decreases | 8,013,370 | -- | 8,013,370 |
| Fund Balances December 31, 1980 | $ 13,986,630 | $ (535,715) | $ 13,450,915 |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW JERSEY
CASINO REVENUE FUND
STATEMENT OF CHANGES IN FUND BALANCES
SIX MONTHS ENDED DECEMBER 31, 1980

| | RESERVED | UNRESERVED | |
|---|---|---|---|
| | DESIGNATED | UNDESIGNATED | COMBINED |
| Fund Balance, July 1, 1980 | $ -- | $ 28,940,697 | $ 28,940,697 |
| Additions: | | | |
| Interfund Revenues | -- | 72,000,000 | 72,000,000 |
| Total Additions | -- | 72,000,000 | 72,000,000 |
| Deductions: | | | |
| Appropriations (Net) | 50,760,000 | (50,760,000) | -- |
| Total Deductions | 50,760,000 | (50,760,000) | -- |
| Revenues: | | | |
| Investments | 3,196,067 | -- | 13,196,069 |
| Interfund Loan | 2 | -- | 2 |
| Total Revenues | 13,196,069 | -- | 13,196,069 |
| Fund Balance, December 31, 1980 | $ 3,436,069 | $ 51,700,697 | $ 55,136,766 |

The accompanying notes are an integral part of the financial statements.

# NOTES TO FINANCIAL STATEMENTS

obligations for these buildings, which are subject to yearly appropriations by the State legislature, amounted to approximately $330 million as of December 31, 1980.

NOTE 10 - GENERAL LONG TERM DEBT

The general long term debt outstanding as of December 31, 1980 is $1,731,880,000, which is secured by the full faith and credit of the State. Amounts outstanding are to be raised and appropriated through future appropriation acts.

In addition, the State has guaranteed the principal and interest payments on certain bonds issued by the New Jersey Highway Authority and the New Jersey Sports and Exposition Authority. The amounts outstanding on these bonds as of December 31, 1980 are $29,989,000 and $297,045,000 respectively. The State's liability is contingent upon each Authority's inability to meet such debt service requirements through derived revenues. The State believes that the revenue of these authorities will be sufficient to provide for the payment of debt service on these obligations without recourse to the State's guarantee.

The State may be required to provide appropriations to meet any annual deficiencies in debt service for the South Jersey Port Corporation and the New Jersey Housing Finance Agency. However, the legislature is not legally bound to make such appropriations for these "moral obligation" bonds.

In addition, New Jersey Statutes provide that each school district shall be entitled to receive annual appropriations from the State for the payment of debt service on a maximum principal amount of $280,000,000 of bonds issued by the local school districts. The statutes also provide, in certain situations, for payments by the State for debt service on a maximum of $40,000,000 of county college bonds. Future legislatures are not legally bound to make such appropriations.

# DESCRIPITION OF FUNDS

STATE OF NEW JERSEY
SPECIAL REVENUE FUNDS
DESCRIPTION OF FUNDS
SIX MONTHS ENDED DECEMBER 31, 1980

PROPERTY TAX RELIEF FUND (54A:9-25)

The Property Tax Relief Fund is used to account for revenues from the New Jersey Gross Income Tax. Revenues realized from the Gross Income Tax are dedicated by the State Constitution. All receipts from taxes levied on personal income of individuals, estates, and trusts must be appropriated exclusively for the purpose of reducing or otherwise property taxes. Annual appropriations are made from the Fund, pursuant to formulae established by the legislature, to counties, municipalities, and school districts.

STATE DISABILITY BENEFIT FUND (43:21-40A)

The purpose is to account for deposits from contributions of workers and employers who are subject to the contribution section on taxable wages under the unemployment compensation law of the state; and from special assessments, fines, penalties, and investment earnings. Payments from the fund may be made to persons entitled to disability benefits and benefits not covered by the Workers Compensation law, for authorized refunds of contributions and for administration expenses.

STATE LOTTERY FUND (5:9-21)

The purpose is to account for moneys from the sale of state lottery tickets or shares. Disbursements are authorized for the payment of prizes to holders of winning lottery tickets or shares and for the administrative expenses of the Division of State Lottery. The balance of funds are paid over to the General Fund in support of the amounts annually appropriated for State institutions and for education.

TRANSPORTATION BENEFIT FUND (54-8A-106)

Pursuant to P.L. 1976, chapter 126, an agreement was made with the State of Pennsylvania that each state would collect income tax on compensation from their own citizens effective January 1, 1978. Except for miscellaneous tax receipts and refunds to taxpayers of prior years, this fund is considered inactivated.

TRANSPORTATION FUND (54:18A-20)

The purpose is to account for receipts of taxes from the Emergency Transportation Tax Act; such tax is on the income of New Jersey residents derived from sources within a "critical area state" other than New Jersey, and on the income of residents of another "critical area state" derived from sources within New Jersey. The critical area state has been determined by the Commissioner of Transportation to be New York. Each taxpayer subject to the Emergency Transportation Tax Act, is required to compute the tax due the State for both the Emergency Transportation Tax and the New Jersey Gross Income Tax, and to pay the greater tax due, which is deposited and credited herein. The amount applicable to the tax, as calculated for the New Jersey Gross Income Tax, is first allocated and transferred to the Property Tax Relief Fund and reported by the State under the revenues of the Gross Income Tax in the Property Tax Relief Fund of the General Treasury. The funds are to be used for the improvement of transportation and transportation facilities in the critical areas covered by the Act.

UNEMPLOYMENT COMPENSATION FUND (43:21-9a)

The purpose is to account for moneys deposited from employers' and employees' contributions who are subject to the State of New Jersey Unemployment Compensation; also, to account for amounts credited or advances made by the federal government and amounts received herein from any other source.

After giving consideration to any claim for refund of overpayment of contributions, the remainder is transferred by the Division of Employment Security to the Treasurer of the United States for the credit to the State of New Jersey Unemployment Compensation Fund and held by the Treasurer of the United States in the State of New Jersey Unemployment Trust Fund. Drawdowns against the State of New Jersey Unemployment Trust fund are made by requests submitted to the Treasurer of the United States by the Division of Employment Security on an as-need basis, which amounts are transferred back to the Unemployment Compensation Fund and are then disbursed by the Division of Employment Security to persons entitled to receive unemployment benefits.

Any insufficiency in the Unemployment Compensation Fund to pay benefits is covered by federal statutes which authorize advances from the federal government for unemployment benefits to the State. Such advances are repayable by increased rates on federally taxable wages reported by New Jersey employers, or the advances may be repaid out of the fund assets at any time by the Governor.

STATE OF NEW JERSEY
DEBT SERVICE FUND
DESCRIPTION OF FUND
FOR FISCAL PERIOD ENDING OCTOBER 31, 1980

STATE OF NEW JERSEY
CAPITAL PROJECTS FUNDS
DESCRIPTION OF FUNDS
SIX MONTHS ENDED DECEMBER 31, 1980

PUBLIC PURPOSE BUILDINGS CONSTRUCTION FUND (P.L. 1980, c. 119)

An amount of $159,000,000 was authorized for the construction of public purpose buildings, including $50,000,000 for facilities for the mentally retarded, $67,000,000 for correctional facilities, $7,000,000 for a veterans' long-term care facility, $3,500,000 for facilities for children in need of supervision, and $21,500,000 for facilities for the mentally ill.

$10,000,000 of the proceeds of the sale of bonds was authorized to be segregated and held aside for a Long-Term Care Facilities Loan Guarantee.

STATE FACILITIES FOR HANDICAPPED FUND (P.L. 1973, c. 149)

An amount of $25,000,000 was authorized for expansion and renovation of the Marie H. Katzenbach School for the Deaf and for the planning, acquisition, improvements, and construction of regional day-school facilities to educate children with severe handicaps.

STATE 1964 INSTITUTIONS CONSTRUCTION FUND (P.L. 1964, c. 144)

An amount of $50,000,000 was authorized for construction of or renovations to state mental, charitable, hospital, relief, training, and correctional institutional buildings.

STATE TRANSPORTATION FUND (P.L. 1968, c. 126)

An amount of $611,000,000 was authorized for the purpose of improving the public transportation system for the State. Of the amount, $200,000,000 was reserved for mass transportation facilities; the balance was reserved for the improvement of state highways.

STATE OF NEW JERSEY
DESCRIPTION OF FUNDS

to bodily injury or death, and/or property damage. The deposits may be disbursed in satisfaction of judgments rendered and/or the return to the motorist of such unused portion upon release of liability.

MUTUAL WORKERS' COMPENSATION SECURITY FUND
STOCK WORKERS' COMPENSATION SECURITY FUND (34:15-112 and 105)

The purpose is to account for moneys received from assessments levied against Mutual and Stock insurance carriers writing workers' compensation insurance in this state. Payments from the Mutual or Stock Workers' Compensation Fund are made to persons entitled to receive workers' compensation when a Mutual or Stock Carrier is determined to be insolvent.

(N.J.S. 1980, c. 70)

An account of $145,000,000 was authorized to fund State and local projects for resource recovery, sewage treatment, water supply, dam restoration, and harbor clean up projects.

(46:3B-7)

The purpose is to account for moneys received from participating builders of dwellings not previously occupied, excluding those constructed solely for lease. Payments are authorized by approved claims of owners for defects in new homes covered by the new home warranty.

Established under the authority of the State Treasurer from funds received from the federal government and previously accounted for by the Department of Agriculture. The moneys herein are made available for loans to farmers in New Jersey.

(17:37A-18)

The purpose is to account for receipts derived from a surcharge of all basic property insurance premiums paid for by policies of insurance written in this state, collected by the insurer, and remitted to the State. Payments from the Fund are used to reimburse any insurer or the New Jersey Insurance Underwriting Association for losses sustained. The reimbursement in any given calendar year shall not however, exceed 5 percent of the insurance premiums written on essential property insurance in the state in the most recent full calendar year.

NEW JERSEY STATE [illegible]

The purpose is to account for an annual appropriation and income received from the general fund and other sources relating to [illegible] General Assembly [illegible] and [illegible] Senate. The monies are used for various activities [illegible] General Assembly [illegible] Senate [illegible] Unexpended balances [illegible] Treasurer [illegible]

[illegible]

[illegible]

[illegible] Trust Fund

[illegible] Trust Fund

[illegible] Trust Fund

STATE LAND ACQUISITION AND DEVELOPMENT FUND (P.L. 1978, c. 118)

An amount of $200,000,000 was authorized for state and local acquisition and development to continue efforts to conserve open space and provide recreation areas. Half of the amount is allocated to urban areas.

STATE OF NEW JERSEY CASH MANAGEMENT FUND (52:18-90.4)

The purpose is to create a common trust fund to consolidate moneys for investment. Money from various bond funds, trust funds, and agency funds are used to purchase units of value in the State of New Jersey Cash Management Fund. The law also permits participation in the fund by municipalities, counties, school districts, or other public body corporate and politic.

STATE OF NEW JERSEY--FISCHLER MEMORIAL FUND

Established under the authority of the State Treasurer in accordance with the terms of a bequest to the State of New Jersey, the principal amount of which is to be invested in a prudent manner and the income from such investment to be used for library materials.

STATE RECREATION AND CONSERVATION LAND ACQUISITION FUND
(P.L. 1961, c. 46)

An amount of $60,000,000 was authorized to enable the State to acquire lands and to provide for state grants to assist municipalities and counties or other units of local government to acquire lands for conservation and recreation purposes.

STATE RECREATION AND CONSERVATION LAND ACQUISITION FUND
(P.L. 1971, c. 165)

An amount of $80,000,000 was authorized to enable the State to acquire lands and to provide for state grants to assist municipalities and counties and other units of local government to acquire lands for recreation and conservation purposes.

STATE RECREATION AND CONSERVATION LAND ACQUISITION AND DEVELOPMENT FUND
(P.L. 197-, c. 102)

An amount of $200,000,000 was authorized to enable the State to acquire and develop lands and to provide for state grants to assist municipalities and counties and other units of local government to acquire and develop lands for recreation and conservation purposes.

STATE WATER DEVELOPMENT FUND (P.L. 1958, c. 35)

An amount of $45,850,000 was authorized for the purpose of researching, acquiring, constructing, and developing water supplies for potable, industrial, irrigational, and other purposes.

TRANSPORTATION REHABILITATION AND IMPROVEMENT FUND OF 1979
(P.L. 1979, c. 165)

An amount of $475,000,000 was authorized for the purpose of providing an improved transportation system for the State. Of this amount, $150,000,000 was reserved for the improvement of public transportation facilities; $80,000,000 was reserved for the improvement of county and municipal roads and $245,000,000 was reserved for the improvement of State highways. The proceeds from the sale of such bonds shall not be used to purchase or acquire bus companies.

UNCLAIMED BANK DEPOSITS ESCHEAT RESERVE FUND (17:9-25b)

The purpose is to account for money received from banks located within the State, representing unclaimed balances of depositors' deposits which after ten years are escheatable to the State. Seventy-five percent of the receipts are escheated to the General Fund of the State. The remaining 25 percent are retained in the Fund. Earnings on the investment of the moneys of the fund inure to the credit of the Fund.

Payments from the Fund are authorized for (a) payment of the 75 percent that escheats to the General Fund of the State; (b) payments of claims submitted and approved of the principal amounts escheated; and (c) for the payment of expenses and costs incurred by the State Treasurer and the Attorney General for administrative purposes.

UNCLAIMED DOMESTIC LIFE INSURANCE ESCHEAT RESERVE FUND (17:34-54)

The purpose is to account for any unclaimed moneys received from insurance companies authorized to write life insurance in the State, due and payable to any person entitled and which has remained unclaimed after a five-year period. Seventy-five percent of the receipts are escheated to the General Fund. The remaining 25 percent is retained for a period of another five years, at which time if still unclaimed also escheats to the General Fund.

Payments from the fund are authorized for transferring of those amounts escheatable to the General Fund and for the payment of any approved claim to or in behalf of any person entitled to receive the same. Earnings on any funds invested are also authorized to be transferred to the General Fund.

UNSATISFIED CLAIM AND JUDGMENT FUND (39:6-63)

The purpose is to account for receipts from insurance companies, as required by the Director of the Division of Motor Vehicles; recoveries on judgments against uninsured motorists; and amounts realized from earnings on investments.

Payments are authorized for amounts of approved claims to persons sustaining injuries resulting from motor vehicle accidents, including payments to uninsured motorists, attorney's fees, and interest on judgments. In addition, payments of personal benefits to hit and run motor vehicle accident victims resulting in bodily injury caused by an uninsured motorist or hit and run vehicle are likewise authorized. Payments are made for the benefit of medical assistance facilities which accept the personal injury protection medical expense coverage under the provisions of the New Jersey Automobile Reparations Reform Act. Administrative expenses are also payable at the approved percentage of amounts recovered on judgments.

(PENDING) HIGHWAY LOAN FUND (58:28-11)

The purpose is to account for funds that guarantee bank loans to private businesses. Upon request of the lending bank, a loan is guaranteed by the Department of the loan thirty days after date of default or sooner if required installments more than three months in arrears, together with any unpaid accrued interest, may be purchased for the full amount of the Veterans' Loan Authority. The Authority assumes and has the responsibility for the collection of the defaulted loan and any accrued interest thereon that has been purchased from the bank by the fund. Receipts are applied against the principal and/or interest of the defaulted loan. Payments from the fund are made pursuant to all administrative expenses.

WATER CONSERVATION FUND (P.L. 1969, c. 127)

An amount of $271,000,000 was authorized for the purpose of researching, planning, acquiring, developing, constructing, and maintaining water supply and waste water treatment facilities for the preservation, sale, or exchange of water for potable, industrial, commercial, irrigational, recreational, and other public purposes.